

PROXY

I _____ hereby constitute and appoint
_____ as attorney and agent for me in my name, place
and stead, to vote my proxy at the Annual Meeting for Ivy Hall Property Owners
Association, Tuesday, July 20, 2004, and authorize the said attorney and agent to act for
me in my name and stead, at the said meeting, as fully as I could if I were present, giving
to my said attorney and agent full power of substitution and revocation.

Signature: _____ Date: _____

Property owned: _____